

**Mortgage of Real Estate**FILED  
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

FEB 13 10 38 AM 1956

COUNTY OF GreenvilleOLLIE FARNSWORTH  
R. M. C.THIS MORTGAGE, made this 13 day of February, 1956, between  
Lawrence E. Landers and Virginia Fair Landers

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

## WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand DOLLARS (\$7,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 9th day of March, 1956, and a like amount on the 9th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 9th day of February, 1976.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land in the county of Greenville, state of South Carolina, being known and designated as lot No. 44, as shown on plat of property of C. E. Lloyd, in subdivision known as White Horse Heights, said plat being prepared by C. C. Jones, C. E. December 20, 1952 and recorded in the R. M. C. Office for Greenville County, S. C., in plat book BB page 135, and having according to a recent survey by T. C. Adams, C.E., the following metes and bounds, to-wit:

Beginning at an iron pin on the northwest side of Range View Drive, the point of beginning being the joint front corner of Lots 44 and 45, and being 408.4 feet to White Horse Road, and running thence with the line of lot No. 45, N. 28-10 W. 159.2 feet to an iron pin; thence N. 51-30 E. 85 feet to an iron pin joint rear corner of Lots 43 and 44, thence with the line of lot 43, S. 33-45 E. 171 feet to an iron pin on Range View Drive, the joint front corner of Lots 43 and 44; thence with the northwest side of Range View Drive S. 58-35 W. 50 feet to an iron pin; thence continuing with said Range View Drive S. 60-0 W. 50 feet to the point of beginning.

This being the same property conveyed to mortgagors by deed recorded in the R. M. C. Office for Greenville County in volume 520 page 53.